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# Topic Wise Content



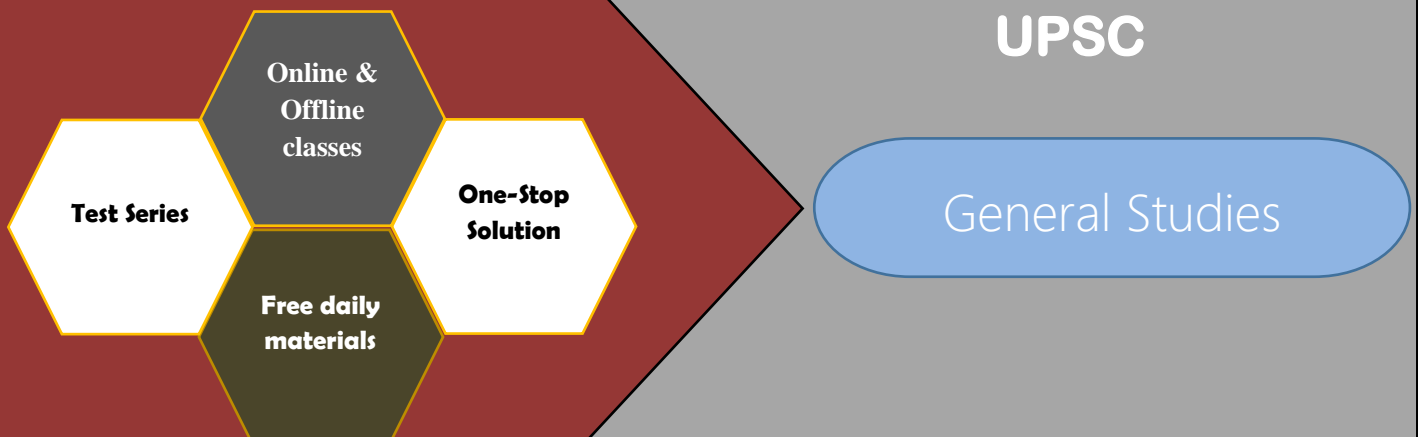
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## Reports of Global Arms Trade: SIPRI

Notes for civil services preparation



## Reports of Global Arms Trade: SIPRI

According to a report by **Stockholm International Peace Research Institute (SIPRI)**, which tracks global arms trade, three Indian companies are among the world's **top 100 for combined arms sales in 2020**.

- The three Indian companies are **Hindustan Aeronautics Limited (HAL)**,

### **Indian Ordnance Factories, and Bharat Electronics Limited (BEL).**

- The **three were ranked among the top 100 in arms sales in 2019** as well.

### **The Stockholm International Peace Research Institute**

- The SIPRI is an **independent international institute** dedicated to research into conflict, armaments, arms control and disarmament.
- **Established in 1966 at Stockholm**, SIPRI provides data, analysis and recommendations, based on open sources, to policymakers, researchers, media and the interested public.

### **Key Points**

- **Top Countries:**
  - **The USA has the highest number** of companies in the top 100 worldwide.. Together, their arms sales amounted to USD 285 billion, an increase of 1.9 % compared with 2019.
  - **China was second** at 13 %, followed by the **UK** at 7.1 %.
  - **Russia and France were fourth and fifth** with 5 % and 4.7 % respectively of the combined arms sales for the top 100 companies.
- **Indian Companies:**
  - **Indian Ordnance Factories are at the 60<sup>th</sup> spot**, with USD 1.9 billion in sales, up 0.2 % from the previous year.
  - **HAL is at number 42** with USD 2.97 billion, up 1.5 % from 2019 sales.
  - **BEL is ranked 66**, with USD 1.63 billion in arms sales, up 4 % compared to 2019.
    - **India's share of arms sales globally in 2020 was 1.2 %**. Their aggregated arms sales of USD 6.5 billion were 1.7 % higher in 2020 than in 2019" and accounted for 1.2 % of the top 100 total.
- **Factors for Increasing India's Share in Arm Sales:**
  - **Domestic procurement** has helped to shield Indian companies against the negative economic consequences of the pandemic.
  - In 2020, the Indian Government announced a **phased ban on imports of more than a hundred different types of military equipment** to support domestic companies and enhance self-reliance in arms production.