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# Topic Wise Content



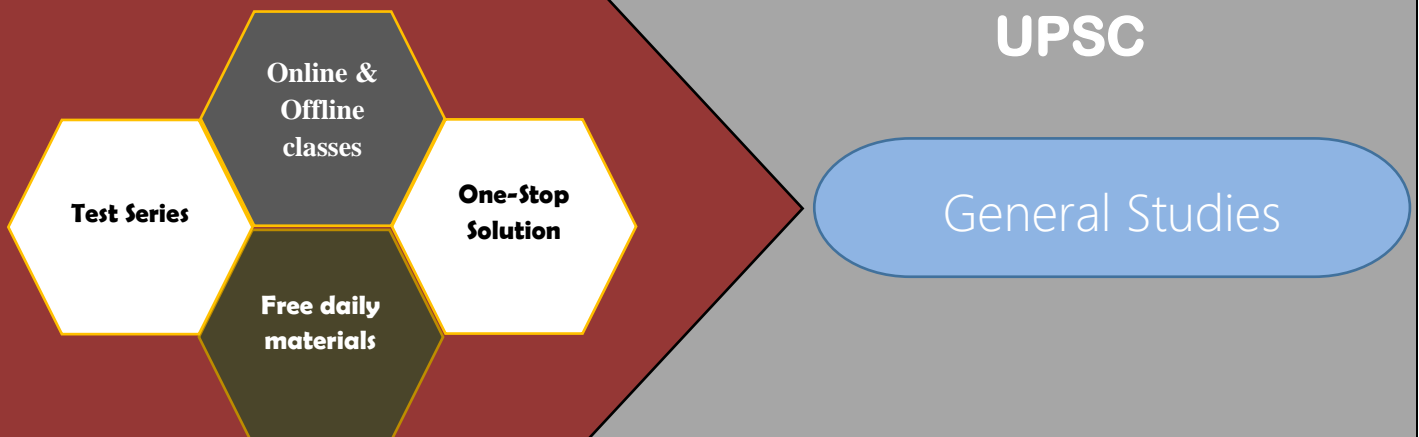
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## Atmanirbhar Hastshilpkar Scheme

Notes for civil services preparation



## Atmanirbhar Hastshilpkar Scheme

Recently, the Atmanirbhar Hastshilpkar Scheme **has been announced for the Artisans of the North Eastern Region under the Ministry of Development of North Eastern Region.**

### Key Points

- **About:**
  - **Financial assistance will be provided to the grass root Artisans of the region** in the form of term loan for income generating activities for setting up / expansion / modernization / working capital requirement and other activities related to the sector.
  - During the announcement, credit assistance of Rs 1 lakh each was provided to as many as 17 artisans.
    - The credit facility is **collateral-free and carries a subsidized interest rate of 6% p.a.**, which is repayable in 24 months.
    - For regular repayment, an **incentive of 1% on the interest rate** is provided, which will be refunded to the artisans on successful repayment of loans.
- **Eligibility:**
  - Registered/ unregistered artisan/ Individual
  - Having valid qualification or practicing any art form
  - No existing loan from any other bank/ financial institution
  - Bank Account
- **Launched by:**
  - North Eastern Development Finance Corporation Ltd. (NEDFi).