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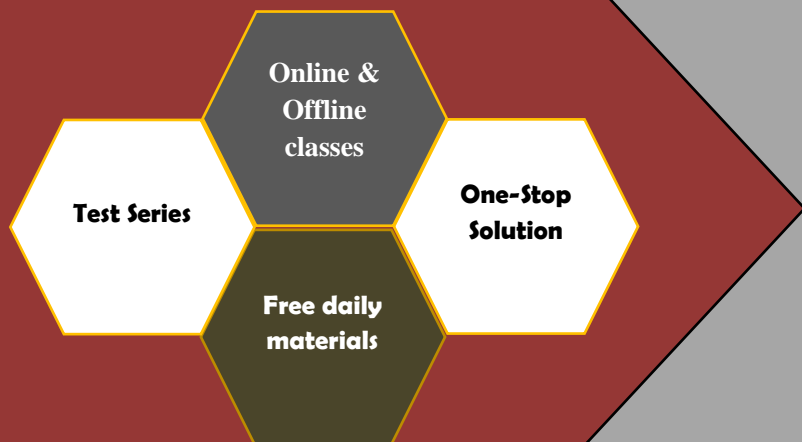
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World Food Price Index: FAO

Notes for civil services preparation



UPSC

General Studies

World Food Price Index: FAO

The Food and Agriculture Organization's (FAO) food price index averaged 107.5 points in December 2020, up 2.3 points from November 2020.

- This marks the seventh month of consecutive increase.

Key Points

About the Index:

- It was introduced in 1996 as a public good to help in monitoring developments in the global agricultural commodity markets.
- **The FAO Food Price Index (FFPI) is a measure of the monthly change in international prices of a basket of food commodities.**
- It measures changes for a basket of cereals, oilseeds, dairy products, meat and sugar.
- **Base Period: 2014-16.**

About the Food and Agriculture Organization:

- FAO is a specialized agency of the United Nations that leads international efforts to defeat hunger.
- **World Food Day** is celebrated every year around the world on **16th October**. The day is celebrated to mark the anniversary of the founding of the FAO in 1945.
- **India** released a commemorative coin of Rs. 75 denomination to mark the 75th Anniversary of the FAO (16th October 2020).
- It is one of the UN food aid organisations based in Rome (Italy). Its sister bodies are the World Food Programme and the International Fund for Agricultural Development (IFAD).

Initiatives Taken:

Globally Important Agricultural Heritage Systems (GIAHS).

Monitors the Desert Locust situation throughout the world.

The Codex Alimentarius Commission or CAC is the body responsible for all matters regarding the implementation of the Joint FAO/WHO Food Standards Programme.

The International Treaty on Plant Genetic Resources for Food and Agriculture was adopted by the Thirty-First Session of the Conference of the Food and Agriculture Organization in 2001.

Flagship Publications:

- The State of World Fisheries and Aquaculture (SOFIA).

- The State of the World's Forests (SOFO).
- **The State of Food Security and Nutrition in the World (SOFI).**
- The State of Food and Agriculture (SOFA).
- The State of Agricultural Commodity Markets (SOCO).

