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# Topic wise content



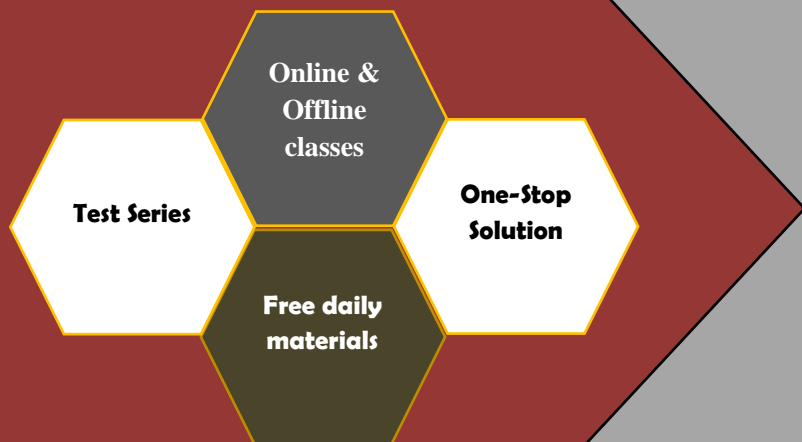
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## SPIN Scheme: KVIC

Notes for civil services preparation



UPSC

General Studies

**SPIN Scheme: KVIC**

- Recently, the Khadi and Village Industries Commission (KVIC) launched the SPIN (Strengthening the Potential of India) scheme to make potters self- sustainable.

**SPIN Scheme:****About:**

- Under SPIN, KVIC will facilitate potters to get easy loans from banks that will help the potters to diversify their activities and enhance their income.

**Objective:**

- It is aimed at sustainable development by creating local self- employment which is aligned with the Prime Minister's commitment of "Job to Every Hand" (Har Hath Me Kaam).

**Features:**

- It is a no-subsidy program.
- KVIC facilitates potters to get bank loans under Pradhan Mantri Shishu Mudra Yojana.
- No financial burden on the exchequer.
- Beneficiaries can repay the loans in easy installments.

**Significance:**

- It will reduce their dependence on government subsidy and thus make potters self-reliant.
- Other Related Schemes:
  - Kumhar Sashaktikaran Yojana.
  - Terracotta Grinder.
  - Prime Minister's Employment Generation Programme.

**Pradhan Mantri Mudra Yojana**

- It was launched by the government in 2015 for providing loans up to Rs. 10 lakh to the non-corporate, non-farm small/micro-enterprises. Loans under this scheme are collateral-free loans.

- Under this, three products have been created, i.e. 'Shishu', 'Kishore' and 'Tarun' as per the stage of growth and funding needs of the beneficiary micro unit.
- Shishu: Covering loans up to Rs. 50,000.
- Kishore: Covering loans above Rs. 50,000 and up to Rs. 5 lakh.
- Tarun: Covering loans above Rs. 5 lakh and up to Rs. 10 lakh.

