

www.vishnuias.com



Topic wise content



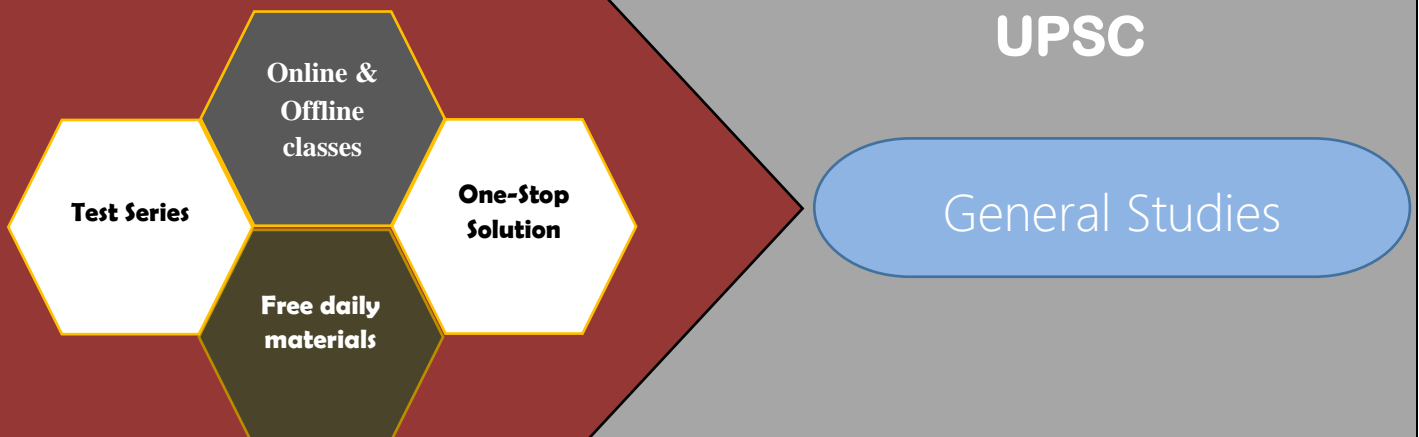
<https://t.me/vishnuiasmentor>



<https://www.youtube.com/channel>

National Small Savings Fund

Notes for civil services preparation



National Small Savings Fund

- National Small Savings Fund (NSSF) in the **Public Account of India** was **established in 1999**.
- The Fund is administered by the **Government of India, Ministry of Finance (Department of Economic Affairs) under National Small Savings Fund (Custody and Investment) Rules, 2001**, framed by the President under **Article 283(1) of the Constitution**.
- The objective of NSSF is to de-link small savings transactions from the Consolidated Fund of India and ensure their operation in a transparent and self-sustaining manner.
- Since NSSF operates in the public account, its transactions do not impact the fiscal deficit of the Centre directly.
- Small savings instruments can be classified under **three heads**:
 - **Postal deposits** (comprising savings account, recurring deposits, time deposits of varying maturities and monthly income scheme),
 - **Savings certificates like:** National Small Savings Certificate(NSC) and Kisan Vikas Patra (KVP)
 - **Social security schemes like:** Public Provident Fund (PPF) and Senior Citizens' Savings Scheme(SCSS)

